

A wide-angle photograph of a massive open-pit mine at dusk. The mine's terraced levels are illuminated by a mix of natural twilight and artificial lights from heavy machinery. Several large trucks and excavators are visible on the dirt roads within the mine. The sky is a deep blue with some clouds, and the overall scene conveys a sense of large-scale industrial activity.

BHP

Desafíos y oportunidades Pampa Norte

Cristian Sandoval
Asset President Pampa Norte

Disclaimer

Forward-looking statements

This presentation contains forward looking statements, which may include statements regarding plans, strategies and management goals, future performance and opportunities. These forward looking statements are not guarantees or predictions of future performance. They also involve known and unknown risks, uncertainties and other factors, many of which are beyond our control (and may cause actual results to differ materially from those expressed in statements contained in this presentation). BHP's Annual Report on Form 20-F filed with the US Securities and Exchange Commission identifies, under the heading Risk Factors, specific factors that may cause actual results to differ from the forward-looking statements in this presentation. BHP does not undertake any obligation to update or review any forward-looking statements.

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Who we are

Our purpose is to bring people and resources together to build a better world.



Our Charter

Our Values

- **Sustainability** – Putting health and safety first, being environmentally responsible and supporting our communities.
- **Integrity** – Doing what is right and doing what we say we will do.
- **Respect** – Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.
- **Performance** – Achieving superior business results by stretching our capabilities.
- **Simplicity** – Focusing our efforts on the things that matter most.
- **Accountability** – Defining and accepting responsibility and delivering on our commitments.

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Our Charter

**We are BHP,
a leading global resources company.**

Our Purpose
To bring people and resources together to build a better world.

Our Strategy
Our strategy is to have the best capabilities, best commodities and best assets, to create long-term value and high returns.

Our Values

Sustainability
Putting health and safety first, being environmentally responsible and supporting our communities.

Integrity
Doing what is right and doing what we say we will do.

Respect
Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.

Performance
Achieving superior business results by stretching our capabilities.

Simplicity
Focusing our efforts on the things that matter most.

Accountability
Defining and accepting responsibility and delivering on our commitments.

We are successful when:
Our people start each day with a sense of purpose and end the day with a sense of accomplishment.
Our teams are inclusive and diverse.
Our communities, customers and suppliers value their relationships with us.
Our asset portfolio is world-class and sustainably developed.
Our operational discipline and financial strength enables our future growth.
Our shareholders receive a superior return on their investment.



Mike Henry
Chief Executive Officer

February 2020

BHP in Chile

Main copper producer

- 36 years of history in the country
- Minera Escondida and Pampa Norte (Spence | Cerro Colorado)
- Minera Escondida Foundation and Ceim (Industrial and Mining Training Center)
- Minerals Americas Corporate Offices

2020 results

- | | |
|---|-----------|
| • Total fine copper produced (tons) | 1.371.383 |
| • % of total copper production in Chile | 24,5 |
| • % of total copper production in the world | 6,7 |
| • Direct employees | 7.157 |
| • % of women | 23 |
| • Contractors | 17.782 |
| • Economic value distributed (MMUS \$) | 7.693 |



Annual figures, updated as of December 31, 2020

Spence Growth Option

It extends our mine operating life by more than 50 years, incorporating a concentrator plant that will produce copper concentrate and molybdenum concentrate.

With the operation of the concentrator plant in full swing, we will reach 320 thousand tons per year.

We will implement a fleet of autonomous drills and trucks, and electrify our material handling processes.

We will operate 100% with desalinated water, and 100% with electricity from renewable sources.

We are approaching fast our gender balance goal: women already represent 27% of Spence's workforce.

The new Spence concentrator uses a new flotation technology that uses 60% less energy and takes up 50% less space than conventional plants.



Spence Material Handling

Copper Material Handling (CMH) is a BHP Minerals Americas program that promotes the execution of material handling projects in **Spence & Escondida** through innovative and disruptive solutions that challenge the way work, and contribute to solve the challenges that our operations face.

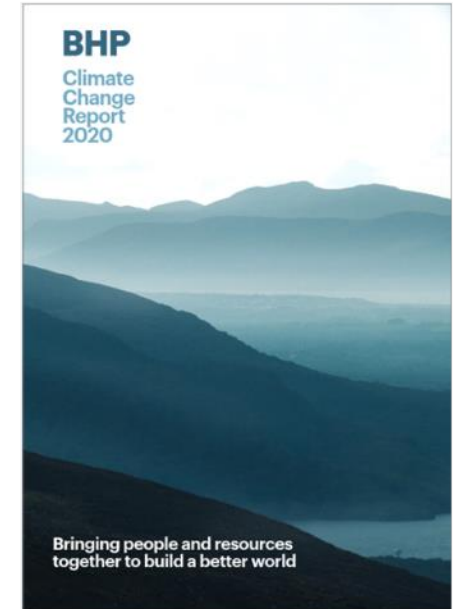
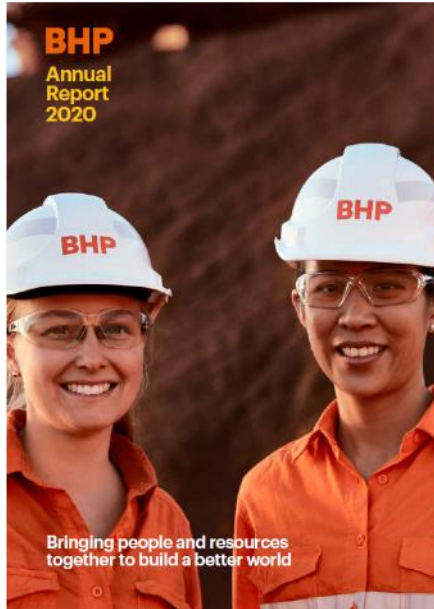
Sustainable Mining

Escondida and Spence – leaders in the transition to 100% renewable energy



Further information

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